

We're all about *You.*



Dedicated to serving our customers and our community | [2022 Annual Report](#)



Our Mission

We are a community-owned co-operative dedicated to providing exceptional communications and entertainment services and unique opportunities for local expression.

Our Vision

Delivering unrivalled communications and entertainment services.

Our Values

Integrity We live by our belief in honesty, respect and trust in everything we do.

Employee-centered We enable everyone's involvement, growth and contribution in a challenging, safe and fun environment.

Customer-focused We deliver extraordinary value, reliably, dependably and consistently.

Community-oriented We are an integral part of the communities we serve, contributing to their energy and progress.

Innovation We create and embrace change that enhances customer service, the community and our organization.

Member-driven We are guided by committed and supportive members.

ABOUT THIS REPORT

Access Communications Co-operative has a mandate to improve the quality of life in the communities we are privileged to serve. These pages highlight the many ways we do our part to make Saskatchewan a better place – through technology and community engagement. The 2022 Annual Report also contains our full financial reporting for our fiscal year, from September 2021 to August 2022, which follows our broadcasting license year.

*Your award-winning co-operative is grateful for its members,
customers, employees, volunteers, and communities!*



Table of contents.

3	Message from your Board Chair	17	We're all about local expression
5	Message from your CEO	19	We're all about our people
9	Year in review	21	We're all about charitable giving
11	We're all about technology	23	Our financial performance
15	We're about community	25	Auditor's Report & Annual Financial Statements

LAND ACKNOWLEDGEMENT

Access Communications Co-operative is on a path of truth and reconciliation. We begin by acknowledging that we operate offices that are situated on Treaty 4 and Treaty 6 lands, the traditional and ancestral territory of the Cree, Dene, Blackfoot, Ojibwe, Saulteaux, Dakota, Lakota, Nakota, and homeland of the Métis. We acknowledge the history, spirituality, culture and relation to the land of the Indigenous People of these regions and we seek to live in respect, peace, and prosperity together.

Message from our Board Chair.



“Our co-operative is well-positioned to continue to improve the quality of life in the communities and rural areas we are privileged to serve.”

One of the things that drive our decision-making at Access Communications is our higher purpose. When planning every product launch, network upgrade, and community initiative, we ask ourselves, “does this make life better for the people of Saskatchewan?” Because, at Access, we really are all about you.

In 2022, the board established a strategic direction for the co-operative to help bridge the rural-urban digital divide and act on opportunities that support our underserved communities and rural Saskatchewan. To further that direction, our board approved the acquisition of KRAKR Enterprises and its rural wireless network. I’m happy to say that our co-operative is well-positioned to continue to improve the quality of life in the communities and rural areas we are privileged to serve.

By supporting our communities, we stay true to our identity as a community-owned co-operative. And Access delivered, whether it’s producing truly local content on AccessNow TV, supporting children in need through our Children’s Fund registered charity, or through community investment in sponsorship, fundraising, and initiatives like our BBQ Tour.

I want to thank all my colleagues on the board for their dedication and diligence this year. Special thanks to our outgoing directors – Doreen Polischuk, our past chair, whose leadership (even via zoom from La Ronge) made an impact, and Patrick Kelly, for his contributions and valued insights. They have both demonstrated great commitment

to the success of our co-operative throughout the year, and they will be missed.

Discussing the year wouldn’t be complete without discussing the national search for our new CEO. We know we’ve found the right person to lead our co-operative in Carmela Haines. Thank you to our board and search committee for their input and support throughout the process.

Thank you to retiring CEO Jim Deane for his countless contributions throughout a 41-year career at Access. He led us through major technology changes and, of course, a pandemic. His dedication to the core principles of our co-operative and his vision for what Access Communications can be for our customers and our communities led to our great success today and the promising future ahead.

Finally, thank you to the staff, members, volunteers and customers for believing in this co-operative. Access simply wouldn’t be Access without you. You are, after all, what we’re all about.

A handwritten signature in blue ink, appearing to read 'James Lainton', written in a cursive style.

James Lainton
Board Chair

Access 2022 Board of Directors.



Regan Beck
(Meadow Lake)



Leslie Ciz
(Regina)



Steve Compton
(Regina)



Ryan Janke
(Weyburn)



Patrick Kelly
(Regina)



Lorna Knudson
(Regina)



James Lainton
Chair *(Estevan)*



Kama Leier
(Regina)



Gina McGinn
(Regina)



Juanita Polegi
(Yorkton)



Doreen Polischuk
(La Ronge)



Karen Smith
Vice Chair *(Regina)*

2022 BOARD COMMITTEES

Advocacy

Regan Beck
Ryan Janke
Patrick Kelly
Doreen Polischuk
Karen Smith *(Chair)*
(James Lainton)

Audit

Kama Leier *(Chair)*
Leslie Ciz
Doreen Polischuk
Karen Smith
(James Lainton)

Governance

Lorna Knudson *(Chair)*
Kama Leier
Gina McGinn
Juanita Polegi
Karen Smith
(James Lainton)

Member Relations

Regan Beck
Leslie Ciz *(Chair)*
Steve Compton
Gina McGinn
Juanita Polegi
(James Lainton)

Human Resources

Regan Beck
Ryan Janke *(Chair)*
Patrick Kelly
Lorna Knudson
Doreen Polischuk
(James Lainton)

Executive Committee

James Lainton *(Chair)*
Karen Smith *(Vice Chair)*
Lorna Knudson *(Secretary)*
Doreen Polischuk *(Past Chair)*

Representative to the Children's Fund

Steve Compton

Looking back with Jim Deane.



“It has been the greatest honour of my life to serve as your CEO, because I was able to do my part in making our province a better place to live.”

Access Communications Co-operative has many reasons to celebrate the past year.

Guided by our strategic business plan, our co-operative posted another solid year in Fiscal 2022, delivering higher revenues and strong performance both financially and operationally. Access continues to invest in our communities and the rural areas we serve – launching gigabit speeds in 10 communities, expanding our rural coverage area to over 200,00 sq. km. with our acquisition of KRAKR Enterprises, and launching our IPTV streaming service, AccessNexTV, to even more households.

These services are, of course, backed by the exceptional customer service that our customers have come to expect. This year, we showcased our staff, the real stars, in our “We’re all about you” campaign. Our frontline staff consistently put our customers first, which is why it’s no wonder that Access customer service is rated as best-in-class in independent, third-party surveys.

Coming out of the pandemic, Access returned to doing what we do best with community engagement. Concern for community is one of seven co-operative principles and an Access value. And we delivered, supporting 1,100 community groups and nonprofit organizations. We hosted community events and fundraisers, supporting many worthy causes across the province. We also thanked over 80 of our communities on our BBQ Tour. Our AccessNow TV community programming channels told the stories of Saskatchewan, with over 70% of programming produced by local community producers. And our Children’s Fund

charity continued to make a difference, quickly approaching \$3 million in donations towards organizations supporting children at risk or in need in our province.

We can celebrate our co-operative’s recognition as one of MediaCorp’s Top Saskatchewan Employers. Access is also designated an Imagine Canada Caring Company and a COR-certified safe workplace. It’s no wonder our staff choose to stay and build their careers here – some, like yours truly, for over 40 years.

Which reminds me of one last cause for celebration at Access – my retirement. (I know, I know, what took so long?)

In all seriousness, the co-operative’s strong outlook was a reassurance that the time was right to step away. I know my successor, Carmela Haines, the board, the incredible staff, and our many volunteers will carry the mantle of delivering our brand promise and supporting Saskatchewan communities. Our co-operative is in good hands.

Over the past four decades, there was never a day I didn’t want to come to work. It has been the greatest honour of my life to serve as your CEO, because I was able to do my part in making our province a better place to live. Thank you to all the members, volunteers, staff, and mentors for your support – in the past, certainly, but also into the future.

A handwritten signature in blue ink, appearing to read "Jim Deane".

Jim Deane
Chief Executive Officer



Introducing our new CEO.

It is a privilege to serve Access Communications as its next CEO. With your support, we will continue to deliver on what our co-operative is known for – community engagement, customer service, and essential technology.

I look forward to working with our board and employees to execute the strategic vision for success in this highly competitive and fast-paced industry. And I am eager to hear from members, employees, volunteers, and anyone interested in our co-operative's success. Your feedback is a gift.

On behalf of everyone at Access, we thank Jim for leaving a strong foundation, and we wish him all the best in his retirement. Our future is bright, and we are well-positioned to adapt to whatever the future holds for years to come.

A handwritten signature in blue ink that reads "Carmela Haines".

Carmela Haines

Our Leadership Team.



Jim Deane
Chief Executive
Officer



Carmela Haines
Chief Operating
Officer



Derrick Thue
Chief Financial
Officer



Craig Van Ham
Chief Technology
Officer



Carole Sauer
Sr. Manager, Human
Resources & Safety



Wendy Hoffart
Sr. Manager,
Regional Systems



Ryan Howard
Sr. Manager,
Marketing & Sales



Megan Collier
Sr. Manager,
Customer Care



Wade Peterson
Sr. Manager,
Technical Operations



Tracey Mucha
Sr. Manager,
Community Engagement



Fran Moran
Manager,
Community Relations



We're all about our members.

Access Communications Co-operative is grateful to the members that help our co-operative thrive. Member engagement and growth is important to all of us – and you can help! Encourage your family and friends to join the co-operative by telling them about the great benefits of membership, including regular updates in newsletters and reports (like this one), as well as the opportunities to provide feedback at district and annual meetings, focus groups, and as early product testers.

Memberships are \$1 per year (\$5 for community organizations).

Membership applications are online at myaccess.ca/members.

Questions?

Call **306-565-5308** or **1-866-211-6334 ext 5308** Or email member.relations@myaccess.coop

2021-22 year in review.



14th Annual Labour Day Show N Shine raises \$41,263 for the Regina Food Bank.



Celebrating Co-op Week by covering the Co-operative Merit Awards, which air on AccessNow TV.



Access staff raise \$4,235 for the annual United Way workplace campaign.



The Access Community Rink opens for the season, providing free skates and helmets to community members.



Access hosts a virtual Annual General Meeting for members.



Access acquires KRAKR Enterprises, expanding rural wireless coverage to over 200,000 sq. km.

SEPT

OCT

NOV

DEC

JAN

FEB

AccessNow TV airs Decision 2021: Federal Election Debates.



AccessNow TV airs the United Way of Estevan Telethon and Weyburn Communithon, together raising over \$445,000.



AccessNow TV airs Remembrance Day coverage province-wide.



AccessHyperSpeed 1 Gig launches in the Battlefords.



Regina Pats home game coverage continues on AccessNow TV.



Access launches faster internet services in Macklin and Shaunavon through the federal Universal Broadband Fund.





AccessHyperSpeed 1 Gig launches in Yorkton and Melville.



AccessNow TV airs the Regina Humane Society Telethon, which raised \$80,136.



The 2022 Community BBQ Tour kicks off in Wadena, first of 80 communities.



Parade season! Access sponsors the Queen City Pride parade and attends parades in Pilot Butte and Regina Beach.



Access launches the "We're All About You" campaign, celebrating customer service.



The 2022 Community BBQ Tour ends, serving over 20,000 burgers and hot dogs.

MAR

APR

MAY

JUN

JUL

AUG

Warman Cheer Classic covered by AccessNow Sports.



Access celebrates its volunteers during National Volunteer Week.



AccessHyperSpeed 1 Gig launches in parts of Regina.



The 2022 Doug Alexander Scholarship recipients are announced.



Access sponsors Camp Kindling's Intermediate seminar, the first of a five-year commitment.



The Regina Thunder begin their undefeated regular season on AccessNow TV.



We're all about technology.

Access Communications delivers leading-edge telecommunications services to 235 communities and over 200,000 sq. km. of rural areas in Saskatchewan. Our services include TV, internet, phone, security, and smart home solutions for residential and business customers.



One of the ways we're improving the quality of life in Saskatchewan is by upgrading our service offerings. We've heard from our customers, and they want faster internet speeds, more TV channels and features, and the convenience of bundling these services with phone and security under one provider.

In our last fiscal year, we continued on our network roadmap; launching gigabit internet, bringing our IPTV service to even more households, and expanding our rural wireless speeds and coverage area.



THIS IS BIG: ACCESSHYPER SPEED 1 GIG.

With the launch in December 2021 of AccessHyperSpeed 1 Gig in the Battlefords, we delivered on the promise of our network upgrades – the fastest download speeds we offer anywhere in the province. In 2022, Access brought the service to nine more communities, including Bienfait, Estevan, Midale, Weyburn, Yellow Grass, Yorkton, Melville, and a multi-phase launch in Regina. And we couldn't have done it without our staff and member testers, who provided valuable insight and helped us improve the service.

MORE BANDWIDTH, MORE POSSIBILITY.

AccessHyperSpeed 1 Gig customers can now enjoy download speeds of 940 Mbps, which improves the experience of 4K streaming and gaming, and enables simultaneous connectivity for even more household devices. Access plans to bring gigabit service to over 25 more communities in 2023, for a total of nearly 100 communities enjoying 450 Mbps download speeds or better.

SERVING THE UNDERSERVED.

Access successfully applied for federal funding through the Universal Broadband Fund for the communities of Macklin and Shaunavon, which awarded \$528,909 towards the total cost of \$730,000. The upgrades brought internet service with 450 Mbps download speeds to both towns.



Access brings HyperSpeed 450 to Shaunavon (pictured) and Macklin, funded in part by the federal Universal Broadband Fund.

Our network upgrades deliver faster speeds where they are needed the most. Many of the communities we upgraded previously had only 25 Mbps internet available – from ANY provider. This connectivity enables remote work, virtual learning, and reliable business operations, and helps our communities bridge the rural-urban digital divide.

EXPANSION THROUGH ACQUISITION.

In February 2022, Access Communications acquired KRAKR Enterprises, whose network served much of southeast and southwest Saskatchewan.

The acquisition added 70 towers to Access's rural wireless network, and expanded the total rural wireless coverage area to over 200,000 sq km. Access is now better positioned to serve the underserved areas of the province and continue bridging the rural-urban digital divide. Rural wireless tower upgrades also continued, with work underway to launch 50 Mbps download speeds to more parts of the province in 2023.

IPTV FOR MORE OF SASKATCHEWAN.

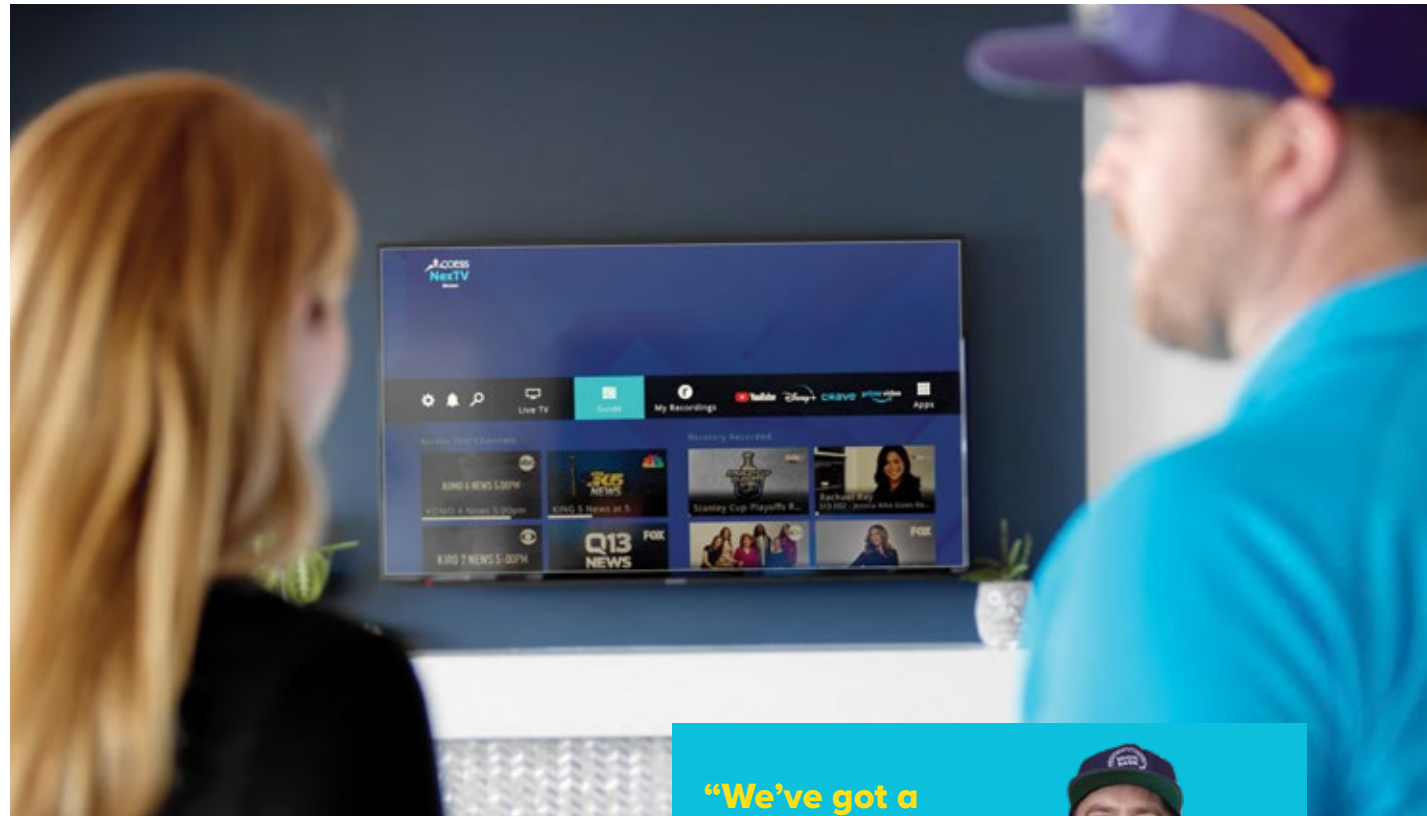
This year, we launched AccessNexTV – an IPTV product that doesn't require AccessInternet service. The service has the same lineup and pricing as AccessNexTV Stream and includes features like 72-hour restart and Cloud PVR. We also make it easy for customers to upgrade to AccessNexTV Stream if they want to enjoy streaming on mobile or supported devices. AccessNexTV is now offered in Regina and its bedroom communities, as well as Yorkton, Melville, the Battlefords, and other rural areas with existing TV services.

THE SERVICES OUR CUSTOMERS WANT.

Our co-operative offers more than just internet and television services – we deliver the communication solutions our customers demand.

AccessPhone service keeps households connected to loved ones and businesses connected to their clients. It's a phone service for residential or business customers that doesn't require internet and comes at a low cost. AccessPhone is now available in over 80 communities, with more to come.

AccessSmartHome seamlessly integrates video surveillance, energy management, and home automation on one platform. And AccessSecureHome gives you peace of mind with 24/7 professional security monitoring. This year, Access introduced new smart security monitoring options and SecureHome monitoring that doesn't



require phone services. SmartHome Security is now available in over 90 communities.

AccessBusiness Solutions are custom solutions designed to empower businesses across the province. Businesses need a responsive and local service team for their communication needs, and Access delivers.

“We’ve got a solution for everybody. And I do not give up until a customer is satisfied 100%.”

Matt
Broadband Technician





**235 COMMUNITIES
WITH ACCESS SERVICES
IN SASKATCHEWAN**



**100 COMMUNITIES
UPGRADED WITH
450 MBPS (OR BETTER)**



**200,000 SQ. KM.
OF RURAL
AREAS SERVED**



**\$22.1M
IN CAPITAL
SPENDING**



**2,245 HOURS
OF LOCAL
PROGRAMMING**



**71% OF ALL
CONTENT LOCALLY
PRODUCED**



**3,088
VOLUNTEER
HOURS**



**\$2.3M INVESTED
IN COMMUNITY
PROGRAMMING IN 2022**



**OVER 1,100
COMMUNITY GROUPS
SUPPORTED IN 2022**



**\$46,300 RAISED IN
2022 IN SUPPORT OF
THE REGINA FOOD BANK**



**\$400,000 IN
SCHOLARSHIPS
AWARDED SINCE 2005**



**OVER \$2.8M
DONATED BY OUR
CHARITY SINCE 1992**

We're all about community.

As a not-for-profit community-owned co-operative, Access Communications is unique in how we give back. We reinvest in three ways: AccessNow TV, the Access Communications Children's Fund, and through our corporate initiatives and sponsorships that support over 1,100 community groups throughout Saskatchewan.

Our corporate initiatives make a difference in our communities. Through sponsorship, Access supports programs like Camp Kindling, a co-operative retreat for kids across Saskatchewan to learn about leadership, teamwork, and co-operative values. We also operate the Access Communications Community Rink every winter season in Regina, which features free skate and helmet rentals to all guests.

SAYING THANK YOU WITH THE COMMUNITY BBQ TOUR.

At Access Communications, we love ourselves a good ol' fashioned BBQ. And we know the people of Saskatchewan love it too, as evident by the unbelievable turnout in towns across Saskatchewan during our Community BBQ Tour. It's our way of saying thank you to the communities and connecting with the customers we are privileged to serve.



This summer, we brought the Community BBQ Tour to 80 towns in Saskatchewan. That's an increase on the prior year's total of 60 communities. The tour ran 15 weeks, we served over 20,000 burgers and hot dogs, and raised over \$14,000 for the Access Communications Children's Fund. It was a labour of love – our dedicated BBQ staff was supported by Access staff and management, who themselves travelled all over the province.

MAKING A DIFFERENCE WITH OUR BIGGEST CAR SHOW YET.

The 15th Annual Labour Day Show N Shine in Regina brought together collectible car enthusiasts and community members to support a great cause – raising funds for the Regina Food Bank, which experienced an unprecedented surge in demand during the pandemic.

Our car show is our flagship event in the Regina community, drawing over 5,000 spectators and 500 collectible cars.

This event is made possible thanks to the tireless efforts of our friends at The Collectors Car Club of Saskatchewan and title sponsor CAA Saskatchewan.

Building on last year's record fundraising total, we surpassed expectations with our largest fundraising total for the event yet, with over \$46,300 for the Regina Food Bank.

Thank you to all the sponsors and volunteers for supporting this incredible event.



Our Community BBQ Tour stopped in Melville (pictured), one of 80 communities visited over 15 weeks this summer.

FUNDING THE FUTURE WITH OUR SCHOLARSHIP PROGRAMS

Making the province a better place begins by investing in tomorrow. One of the ways Access gives back is through the Doug Alexander Scholarship Program. Since 2005, we've awarded nearly \$400,000 to high school graduates who are as committed to giving back to their communities as they are to studying hard. Our program is named after the late Doug Alexander, Access Communications Community Relations Manager, in recognition of his tireless work in community investment.

Access Communications also awards scholarships at Saskatchewan Polytechnic – two \$1,500 scholarships for the Computer Networking Technician and Telecommunications Network Technician certificate programs.

And Access provides University of Regina students with scholarship opportunities through the Access Communications Fred Wagman Scholarship Program, including two \$1,000 entrance scholarships and one \$2,000 film & video scholarship. The program is named after Fred Wagman, our co-operative's first CEO.

Meet all of our recipients at myaccess.ca/scholarships.

We're all about local expression.

Reflecting the community back upon itself through the medium of television. That was one of the founding purposes of our co-operative. Today, the importance of truly local stories is something we champion in Saskatchewan with AccessNow TV, our community programming platform available in over 100 communities in our province. Learn more at myaccess.ca/accessnow

BRINGING SASKATCHEWAN TO YOU.

When we say AccessNow TV is our community channel, we mean it. Our community channels tell the stories of our province. Over 71% of our programming is truly local, created by passionate community producers. These producers need no TV experience, just a homegrown idea and the drive to bring the idea to life.

AccessNow TV community programming covers a wide range of content, including children's interests, local and provincial sports, community events and

activities, instruction or informative programs, and arts, culture, and entertainment.

Our community channels help keep you connected to Saskatchewan – no matter where you are. The AccessNow TV app, launched last year, works on mobile and streaming devices, meaning you can watch your favourite local sports and live events wherever you are. The app is complimentary for AccessTV customers, and affordable standalone subscriptions are available for everyone else.



BROADCASTING TELETHONS FOR WORTHY CAUSES.

Our community channels are a platform to connect with viewers across Saskatchewan, so they are a natural home for fundraising initiatives like live telethons.

In 2022, AccessNow TV was home to three successful telethons: the Regina Humane Society Telethon, the Weyburn Communithon and the United Way of Estevan Telethon.

The 34th Annual Regina Humane Society Telethon (April 3) raised money to care for the Regina area's homeless, abused and neglected animals. The donation total for the Telethon was \$80,136.

The 41st Annual Weyburn Communithon (Oct 14 & 15) featured all types of performances, with 200 kids on stage at one point! Weyburn really showed up, exceeding its fundraising goal with a total of \$86,412 raised.

The 43rd Annual United Way Estevan Telethon (Oct 28) pulled the city of Estevan together, from singers, dancers, painters, performers, and chefs, to community impact partners, raising awareness for the valuable services the fundraiser enables. These efforts culminated in a total raised of \$350,053.

LOCAL SPORTS ADDING TO THE WIN COLUMN.

AccessNow Sports is home to local sports of all levels, from youth to professional leagues. Customers know they can cheer on



The 34th Regina Humane Society Telethon aired on AccessNow TV, and raised over \$80,136 in 2022.

the young athletes in their families with AccessNow Sports coverage.

We continue to partner with the Western Hockey League and the Regina Pats, airing over 20 home games throughout the season.

Our community channel also airs games for the Regina Thunder of the Canadian Junior Football League, the Regina Riot of the Western Women's Canadian Football League, the Regina Red Sox of the Western Canadian Baseball League, and the Saskatchewan Rattlers of the Canadian Elite Basketball League.

Our coverage also includes Saskatchewan's largest cheerleading and dance competition, the Warman Cheer Classic.

CELEBRATING SASKATCHEWAN'S BEST.

AccessNow TV is also home to many award ceremonies and events throughout the year. Our community channel broadcasts events including the Saskatchewan Country Music Awards, the Co-operative Merit Awards, the Yorkton Film Festival, the WEYBEX Awards, the Saskatchewan Arts Awards, the Saskatchewan Order of Merit Awards, and the Saskatchewan Sports Hall of Fame ceremonies.

We're all about our people.

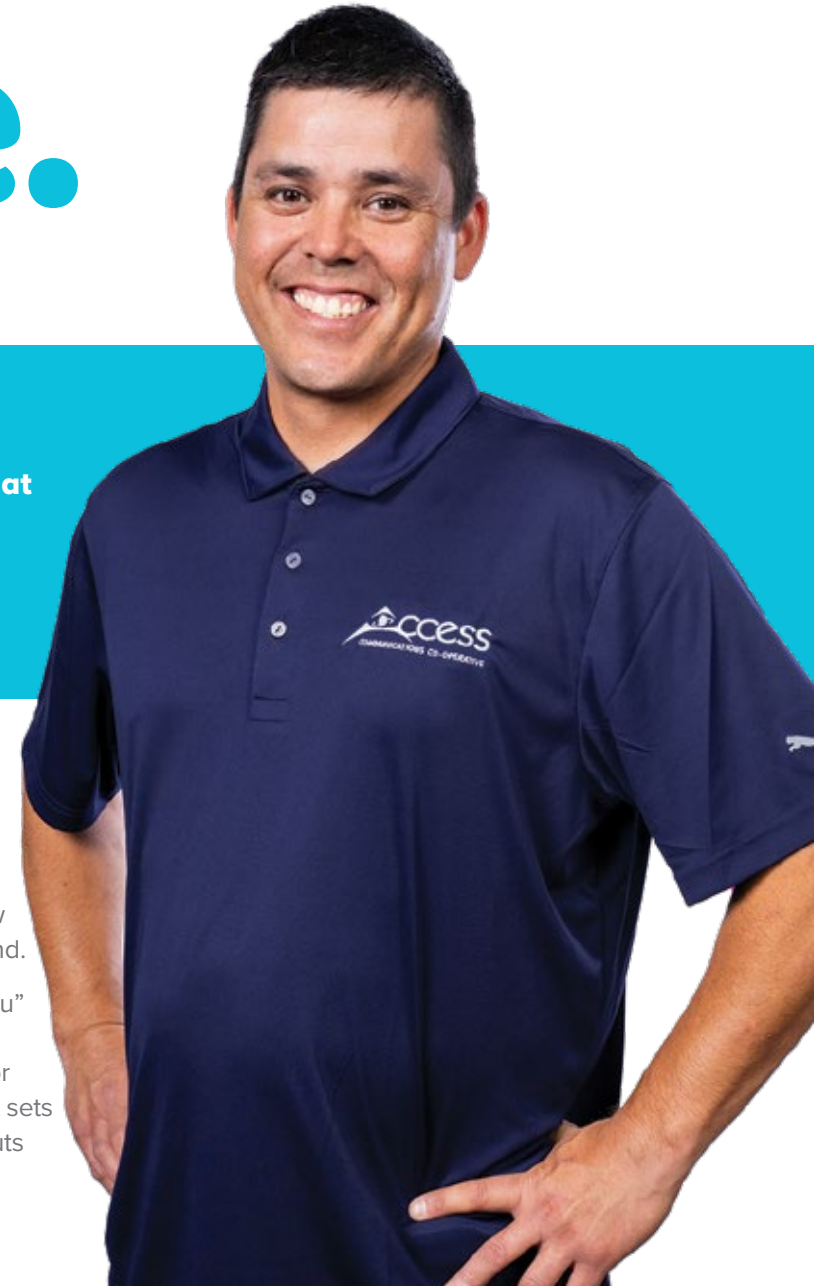
Access Communications employs over 350 staff and contractors across seven office locations in Saskatchewan. With training and development opportunities at all levels, regular town hall updates, and opportunities for feedback with engagement surveys, it's no surprise Access is recognized as one of the top employers in our province.



PUTTING OUR CUSTOMERS FIRST.

Access Communications is known for our customer experience, with independent third-party surveys rating our customer service as best-in-class. Our customers know that Access employees go above and beyond.

In 2022, we launched the “We’re all about you” campaign, which showcased real employees across the province who make a difference for our customers. The campaign highlights what sets Access apart – a dedication to service that puts



our customers first. Whether it's knowing our customers by name, staying until everything is working 100%, or even shovelling a sidewalk, our people do the right thing.

ONE OF THE BEST EMPLOYERS IN SASKATCHEWAN.

Access was recognized as a 2022 Saskatchewan Top 100 Employer by MediaCorp, the 11th consecutive year we've earned that designation. We were also recognized as an Achievers Top 50 Most Engaged Workplaces in Canada for our workplace engagement, and with a COR certification from Saskatchewan Construction Safety Association for our commitment to building a safer workplace.

GIVING BACK, AGAIN AND AGAIN.

Access employees believe in the purpose of the co-operative – making Saskatchewan a better place to live, and they prove it by volunteering for initiatives and events that make a difference.

Our Pumpkin Patrol safety program has been a Saskatchewan tradition for 26 years, and is made possible by the volunteer efforts of staff in all of our offices. While on patrol in specially-branded Access vehicles, our staff have a direct line to law enforcement, should trick-or-treaters require assistance.

Our staff also gave generously to the United Way workplace campaign. Through pledged donations and our annual Oktoberfest luncheon, we raised \$5,930 towards supporting United Ways in Saskatchewan.



ENGAGING OUR STAFF

Access celebrates the people who make us shine. Our staff engagement events included complimentary tickets to the Regina Red Sox and Regina Pats.

The leadership team also hosts BBQs throughout the summer at our Park Street office, serving burgers and raffling prizes in support of our Children's Fund.

"I work with some incredible people. They would give the shirt off their backs to help a customer."

Kathy
Customer Care Representative



We're all about charitable giving.



Our registered charity, the Access Communications Children's Fund, has a simple mandate – every child deserves a chance. Established in 1992, our Children's Fund provides funding to nonprofit organizations that help children at risk or in need in Saskatchewan.

DONATIONS GOING THE DISTANCE.

Our Children's Fund made an impact in 2021, donating over \$257,000 to 43 nonprofit organizations in our province. Since its inception, our charity has donated over \$2.8 million. These organizations provide programming that supports youth in three areas: health and wellness, education and literacy, and social inclusion.

You can read our 2022 Children's Fund Report, which includes a full list of funding recipients for the charity's fiscal year (Jan 2021 – Dec 2021),

by following the QR code above or visiting myaccess.ca/childrens-fund.

SASKATCHEWAN'S FAVOURITE BINGO GAME.

The Access Communications Children's Fund TV Bingo, which airs on AccessNow TV, is our charity's primary fundraising initiative. Our TV Bingo program continued to be popular post-pandemic, with players tuning in and winning from all parts of Saskatchewan. This year, we launched TV Bingo in more communities, including Cochin, Hafford, and Pense.



Access Communications
Children's Fund



Pats | **Brandt Thanks a Billion!** | DATE: FEBRUARY 21, 2022

TO THE ORDER OF: **BIG BROTHERS BIG SISTERS**

PAY: TWENTY THOUSAND DOLLARS | AMOUNT: **\$20,000.00**

BIG THANKS TO:
 Access Communications
Children's Fund

DeBee

Our financial performance.

Access Communications experienced strong financial performance results for fiscal 2022. Despite operating within a challenging and highly inflationary environment and competitive marketplace, the co-operative posted a net income of \$4.6 million, generated \$18.7 million in cash flow from operations and grew our net assets by 6.8% to \$73.1 million.

Revenues increased by 1.9%, or \$1.7 million, in 2022 to \$89.8 million. We continued to see an increase in internet subscribers, reflecting growing demand for higher speeds and rural wireless, offset by a decline in TV subscribers, reflecting the larger industry trend. Telecommunications revenue increased by 6.9%, or \$3.3 million, to \$50.8 million, while television service revenue decreased by 4.2% or \$1.7 million.

Direct distribution costs increased 5.1%, or \$1.5 million, in 2022 to \$30.2 million with lower television network fees due to fewer TV subscribers and higher bandwidth costs due to growth in our internet services. As a result, our net revenues after distribution costs were \$59.6 million, an increase of \$0.2 million, or 0.3%.

Expenditures were incurred in the amount of \$37.3 million, an increase of \$1.7 million, or 4.7%, to maintain and sustain current operations. Our operating income before amortization was \$22.2 million on the year, down 6.2% or \$1.5 million.

Amortization expenses were \$16.5 million, lower by 1.6% due to a decrease in capital spending. In addition, interest costs increased to \$0.1 million, up 9.7% due to higher debt carry and higher interest rates.

Net capital spending in 2022 was \$21.0 million. Our spending was focused on increasing the performance and capacity of our distribution network that included analog reclamation initiatives, positioning our co-operative to expand services now and in the future. In fiscal 2022, we expanded our business through the asset acquisition of KRAKR Enterprises, a wireless

internet service provider, expanding our network in areas not previously served by Access Communications.

The co-operative's long-term debt increased by \$3.0 million to \$47.3 million as reported, August 31, 2022.

A syndicate of banks provide Access with a committed \$70 million credit facility, comprised of a \$69 million revolving operating facility by way of bankers' acceptances or prime rate loans and a \$1 million operating line of credit by way of prime rate loans or letters of credit. There are no debt repayment requirements for the revolving operating credit facility. The maturity date of the credit facility agreement is September 10, 2023.

As part of our commitment to enhance and expand community programming, we invested \$2.3 million in AccessNow (our community channel), exceeding our CRTC condition of license minimum requirement. We are proud to report we support a local channel in almost one hundred communities across Saskatchewan!

As a not-for-profit, community-owned co-operative, we do not pay dividends to our members. Instead, we reinvest 100% of our earnings back into the co-operative. We reinvest through innovative and sustaining capital investment in plant and operations, community initiatives, and community programming.

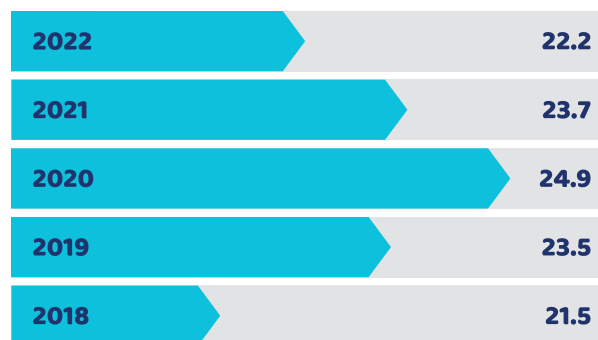
We remain confident that our co-operative business model will continue to thrive in today's fast-paced competitive environment because of our investments in our customers, our employees and within the communities we serve.

Performance analysis.

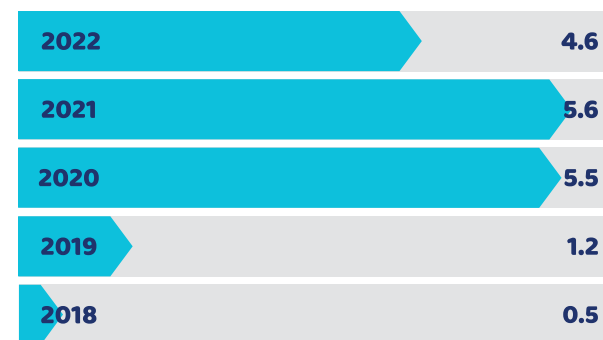
Revenue (\$ millions) ▲ 1.9%



Operating income (\$ millions) ▼ -6.2%



Net income (\$ millions) ▼ -17.2%



Distribution expenses (\$ millions) ▲ 5.1%



Capital spending (\$ millions) ▲ 18.9%



Net assets (\$ millions) ▲ 6.8%



Responsibility for financial reporting.

The accompanying summary of financial statements and all information in the annual report have been prepared by management and approved by the co-operative Board of Directors.

Management is responsible for the accuracy, integrity, and objectivity of the summary of financial statements within reasonable limits of materiality, and the consistency of financial data included in the annual report's text.

To assist management in the discharge of these responsibilities, the co-operative maintains a system of internal control designed to provide reasonable assurance that its assets are safeguarded, that only valid and authorized transactions are executed, and that accurate, timely, and comprehensive financial information is prepared.

The summary financial statements have been examined independently by Deloitte on behalf of members, in accordance with Canadian auditing standards. The auditors' report outlines the scope of their examination and expresses their opinion on the summary of financial statements of the co-operative.

The Audit Committee of the Board of Directors meets with management and external auditors to satisfy itself that each group is properly discharging its responsibilities, and to review the summary of financial statements and independent auditors' report. The Board of Directors approves the summary of financial statements for presentation to the members.



Jim Deane
Chief Executive Officer



Derrick Thue
Chief Financial Officer

Report of the Independent Auditor on the Summary Financial Statements.

To the Board of Directors of
Access Communications Co-operative Limited

Opinion

The summary financial statements, which comprise the summary balance sheet as at August 31, 2022, and the summary statements of operations, changes in net assets and cash flows for the year then ended, and related note, are derived from the audited financial statements of Access Communications Co-operative Limited (the "Co-operative") for the year ended August 31, 2022.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, in accordance with the criteria disclosed in Note 1 to the summary financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the co-operative's audited financial statements and the auditor's report thereon.

Deloitte LLP
2103 – 11th Avenue
9th Floor
Bank of Montreal Building
Regina SK S4P 3Z8
Canada
Tel: 306-565-5200
Fax: 306-757-4753
www.deloitte.ca

Audited Financial Statements and Our Report Thereon

In our report dated November 30, 2022:

- we expressed an unmodified audit opinion on the audited financial statements.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements on the basis described in Note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, Engagements to Report on Summary Financial Statements.



Chartered Professional Accountants
Regina, Saskatchewan
November 30, 2022

Access Communications Co-operative Limited Summary Balance Sheet.

As at August 31, 2022

APPROVED BY THE BOARD



James Lainton

Chair, Board of Directors



Kama Leier

Chair, Audit Committee

	2022	2021
ASSETS		
CURRENT		
Accounts receivable	\$ 2,681,313	\$ 1,966,974
Inventory	3,810,824	2,953,214
Prepaid expenses	2,872,617	2,387,033
	9,364,754	7,307,221
INVESTMENTS IN CO-OPERATIVES	30,225	30,225
PROPERTY, PLANT AND EQUIPMENT	78,395,230	73,478,329
OTHER ASSETS	4,742,448	4,195,545
SUBSCRIBER BASE	45,105,621	45,105,621
	\$ 137,638,278	\$ 130,116,941
LIABILITIES		
CURRENT		
Bank indebtedness	\$ 490,333	\$ 1,200,123
Accounts payable and accrued liabilities	11,102,709	10,584,016
Unearned revenue	5,656,058	5,593,471
	17,249,100	17,377,610
LONG-TERM DEBT	47,300,000	44,300,000
	64,549,100	61,677,610
NET ASSETS		
Shares	1,133	1,152
Retained earnings	73,088,045	68,438,179
	73,089,178	68,439,331
	\$ 137,638,278	\$ 130,116,941

See accompanying notes to financial statements

Access Communications Co-operative Limited

Summary Statement of Income and Retained Earnings.

Year ended August 31, 2022

	2022	2021
REVENUE		
Television services	\$ 38,697,827	\$ 40,387,444
Telecommunications services	50,800,025	47,515,149
Advertising	230,567	179,384
Investment income	108,479	61,928
	89,836,898	88,143,905
DIRECT DISTRIBUTION COSTS	30,249,764	28,778,843
INCOME BEFORE OPERATING EXPENSES	59,587,134	59,365,062
OPERATING EXPENSES		
Community programming	2,323,202	2,384,544
Technical	15,119,781	15,613,579
Sales and marketing	5,151,085	4,591,841
Administrative	14,754,833	13,076,768
	37,348,901	35,666,732
OPERATING INCOME BEFORE AMORTIZATION	22,238,233	23,698,330
AMORTIZATION		
Property, plant and equipment	13,668,971	14,046,995
Deferred charges	2,802,813	2,691,873
OPERATING INCOME	5,766,449	6,959,462
INTEREST ON LONG-TERM DEBT	1,454,240	1,325,209
(GAIN) LOSS ON SALE OF EQUIPMENT	(337,657)	21,529
NET INCOME	4,649,866	5,612,724
RETAINED EARNINGS, BEGINNING OF YEAR	68,438,179	62,825,455
RETAINED EARNINGS, END OF YEAR	\$ 73,088,045	\$ 68,438,179

See accompanying notes to financial statements

Access Communications Co-operative Limited Summary Statement of Cash Flows.

Year ended August 31, 2022

	2022	2021
NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES		
OPERATING		
Net income	\$ 4,649,866	\$ 5,612,724
Items not affecting cash:		
Amortization	16,471,784	16,738,868
(Gain) Loss on sale of equipment	(337,657)	21,529
Changes in working capital components:		
Accounts receivable	(714,339)	(39,334)
Inventory	(857,610)	(1,158,540)
Prepaid expenses	(485,584)	(725,387)
Accounts payable and accrued liabilities	(124,026)	289,790
Unearned revenue	62,587	135,897
	18,665,021	20,875,547
INVESTING		
Purchase of property, plant and equipment	(18,783,589)	(15,576,989)
Change in accounts payable relating to purchase of property, plant and equipment	642,719	248,182
Increase in connection costs	(3,349,716)	(3,045,783)
Proceeds from sale of property, plant and equipment	535,374	213,645
	(20,955,212)	(18,160,945)
FINANCING		
Repayments of long-term debt	(16,500,000)	(14,500,000)
Proceeds of long-term debt	19,500,000	12,400,000
Redemption of shares	(19)	(24)
	2,999,981	(2,100,024)
INCREASE IN CASH POSITION	709,790	614,578
BANK INDEBTEDNESS, BEGINNING OF YEAR	(1,200,123)	(1,814,701)
BANK INDEBTEDNESS, END OF YEAR	\$ (490,333)	\$ (1,200,123)

See accompanying notes to financial statements

Access Communications Co-operative Limited Note to Summary Financial Statements.

Year ended August 31, 2022.

1. Basis of accounting

These summarized financial statements of Access Communications Co-operative Limited are derived from the complete financial statements as at and for the year ended August 31, 2022, prepared in accordance with Canadian accounting standards for not-for-profit entities, of Access Communication Co-operative Limited.

The preparation of these summarized financial statements requires management to determine the information that needs to be reflected in them so that they are consistent, in all material respects, with or represent a fair summary of the audited financial statements.

The complete financial statements of Access Communications Co-operative Limited are available upon request.



INTERNET | TV | PHONE | SECURITY

Regina (Head Office)
2250 Park Street, S4N 7K7
1-306-569-3510

Estevan • 1126 6th Street
La Ronge • 712 Finlayson Street
North Battleford • 1192 99th Street

Saskatoon • 826 57th St E
Weyburn • 120 10th Avenue SE
Yorkton • 22 6th Avenue N

We're all about *you.*